

**STATEMENT OF REVENUES AND EXPENDITURES OF SPECIFIED NONPROFIT ACTIVITIES, THE  
11TH BUSINESS TERM**

From February 1 in 2009 to January 31, 2010

Peace Winds Japan (Unit: Yen)

Subject	Amount		
<b>I. Revenue</b>			
1. Program revenues			
Membership fee	52,614,400		
General donation	138,277,496		
Designated donation	23,650,476		
In-kind donation	3,630,521		
	59,250,153		
Subsidy from Japanese government			
Grants from UN agencies	144,118,038		
Grants from foundations	146,486,540		
Partnership program income and other income	17,458,241		
Sub Total		585,485,865	
2. Other revenue			
Sales of fixed assets	1,785,827		
Interest earned	71,922		
Other account burden income	53,561		
Miscellaneous income	2,181,205		
Foreign exchange profit	8,264,376		
Sub Total		12,356,891	
<b>Total revenue</b>			597,842,756
<b>II. Expenditure</b>			
1. Project expenditure			
(1) Emergency humanitarian relief, rehabilitation development relief			
Iraq program	117,236,040		
Afghanistan program	22,246,236		
Liberia program	50,557,873		
Sudan program	145,234,603		
East Timor program	15,867,250		
Mongolia program	593,460		
Myanmar program	10,516,608		
Indonesia program	1,614,075		
Sri Lanka program	23,307,872		
Haiti program	1,510,335		
Taiwan program	500,000		
Domestic disaster response program	14,024,245		
Program unit expenditure	8,949,579		
(2) Advocacy, fundraising and research			
Domestic program(Tokyo headquarters)	16,029,842		
Domestic program(Onomichi Office)	6,178,939		
Peace Winds America operational expenditure	50,367,528		
Project expenditure total		484,734,485	
2. General and administrative expenditure in Tokyo			
General and administrative expenditure in Tokyo	46,452,883	46,452,883	
3. Other expenditure			
Fixed assets purchase expenditure	11,561,343		
Restitution of grant from foundation	42,130,330		
Interest paid	35,072		
Security deposit expenditure	3,000,000		
Short-term loans payable repayment	50,000,000		
Miscellaneous expenditure (h)	1,645,578		
Total expenditures		108,372,323	
<b>Total of expenditure</b>			639,559,691
Net Expense			△ 41,716,935
Balance of the beginning of the year			416,571,705
Balance of the ensuing periods			374,854,770

# STATEMENT OF NET ASSETS OF SPECIFIED NONPROFIT ACTIVITIES, THE 11TH BUSINESS TERM

From February 1, 2009 to January 31, 2010

PEACE WINDS JAPAN (Unit:Yen)

	Amount		
I Increase			
1. Increase of assets			
Net expenses	△ 41,716,935		
Ancillary facility purchase	3,878,579		
Automotive equipment purchase	3,099,180		
Tool/ Appliance equipments purchase	4,583,584		
Deposit paid	3,000,000	△ 27,155,592	
2. Decrease in liabilities			
Short-term liabilities repaid	50,000,000	50,000,000	
Total revenues			22,844,408
II Decrease			
1. Decrease of assets			
Automotive equipment retirement cost	1,442,680		
Tool/Appliance equipments retirement cost	2,041,776		
Lease repayments decrease	630,000		
Cost depreciation for building	88,951		
Depreciation of ancillary facility	232,872		
Cost depreciation for automotives	3,794,914		
Cost depreciation for tool/appliance	2,722,058		
Cost depreciation for software	123,900		
Cost depreciation for trademark right	260,690	11,337,841	
2. Total increase of liabilities			
Provision of retirement and severance benefit	6,521	6,521	
Total of decrease			11,344,362
Net decrease/increase in net assets			11,500,046
Net revenues,beginning of year			380,018,655
Net revenues, end of year			391,518,701

**STATEMENT OF BALANCE SHEET OF SPECIFIED NONPROFIT ACTIVITIES, THE 11TH  
BUSINESS TERM**

As of January 31, 2010

Peace Winds Japan (Unit: Yen)

Debt		Credit	
	Amount		Amount
<b>I Assets</b>		<b>II Liabilities</b>	
1. Current assets		1 Current liabilities	
Cash deposit(domestic)	325,301,368	Accrued Liability	7,022,580
Cash deposit (overseas)	44,699,328	Accrued consumption tax etc.	144,065
Accrued revenue	6,412,087	Temporary payment	677,160
Other account advances paid	30,256,408	Money entrusted	26,526,731
Advances paid	788,501	Current liabilities total	34,370,536
Advance payment	404,350		
Suspense payment	1,352,738	2. Fixed liabilities	
Advance charges	10,526	Allowance for employee retirement benefits	6,194,644
Current assets total	409,225,306	Fixed liabilities total	6,194,644
		Liabilities total	40,565,180
2. Fixed assets		<b>III Net assets</b>	
Building and structure	562,934	1. Net assets	
Facility attached to a building	3,645,707	Net assets	391,518,701
Automotive	3,857,069	[increase of assets of this year]	[11,500,046]
Tool/Appliance equipments	6,433,620		
Telephone right	308,952		
Trademark right	1,157,693		
Software	194,600		
Deposit / guaranty money (o)	6,698,000		
Fixed assets total	22,858,575	Net assets total	391,518,701
Assets total	432,083,881	Total liabilities and net assets	432,083,881

# STATEMENT OF INCOME AND EXPENDITURE ACCOUNTS OF OTHER ACTIVITIES, THE 11TH BUSINESS TERM

From February 1 2009 to January 31, 2010

Pepeace winds Japan (Unit:Yen)

	Amount		
<b>I . Income</b>			
1. For-profit program income			
Import/Export of Fair trade	44,375,187		
Sales of goods	17,620,773		
Manuscript/lecture	10,000		
advertisement rate	9,400		
Program income total		62,015,360	
2. Other Revenue			
Interest from deposits	778		
Miscellaneous income ( c )	2,710		
Other income total		3,488	
Current income total			62,018,848
<b>II . Expenditures</b>			
1. Program income			
Import/ export of fair trade	31,515,437		
Sales of goods	10,675,874		
Program expense total		42,191,311	
2. General management cost for sales			
Salary allowance	11,484,153		
Wage	898,720		
Bonus	912,188		
Allowance for employee retirement benefits	774,900		
Legal welfare expense	1,170,818		
Rent	2,177,216		
Communication and transportation cost	1,961,231		
Transportation expense (overseas visit expense)	1,294,354		
Travel expenses transportation expense (Domestic movement)	616,254		
Training cost	527,364		
Tax and dues	1,311,986		
Others	2,714,783		
General management cost for sales total		25,843,967	
3. Other expense			
fixed assets purchase expenditure	122,827		
Bad-debt loss	288		
Other accounts burden expenditure	53,561		
Miscellaneous expenditure	13,572		
Corporation tax, corporate inhabitant tax and business tax	141,000		
Other expense total		331,248	
Total expenditures			68,366,526
Net expenses			△ 6,347,678
Balance of the beginning of the period			4,497,980
Balance of the ensuing periods			△ 1,849,698

# STATEMENT OF NET ASSETS OF OTHER ACTIVITIES, THE 10TH BUSINESS

From February 1, 2009 to January 31, 2010

peace winds Japan (Unit: Yen)

	Amount		
I Increase			
1. Increase of assets			
Net expenses	△ 6,347,678		
Article increase	5,841,572		
Purchase sum of facility attached to the building	122,827	△ 383,279	
Total of increase			△ 383,279
II Decrease			
1. Decrease in assets			
Cost depreciation for tool/appliance	33,139		
Cost depreciation for trademark right	169,469	202,608	
Total decrease			202,608
Net decrease/increase in net assets			△ 585,887
Net revenues beginning of year			11,390,709
Net revenues end of year			10,804,822

## STATEMENT OF BALANCE SHEET OF OTHER ACTIVITIES, THE 11TH BUSINESS TERM

As of January 31, 2010

Peace Winds Japan (Unit: Yen)

Debt		Credit	
	Amount		Amount
<b>I Assets</b>		<b>II Liabilities</b>	
1. Current assets		1. Current liabilities	
Cash deposit	20,513,324	Accrued cincome tax	141,000
Receivable	3,446,518	Accrued consumption tax etc.	342,535
Commercial products	11,829,530	Advances received	62,437
Prepayment	4,992,840	Suspense receipt of other account	30,256,408
Current assets total	40,782,212	Current liabilities total	30,802,380
2. Fixed assets		Liabilities total	30,802,380
Tool/Appliance equipments	106,950	<b>III Net assets</b>	
Telephone right	76,440	1. Net assets	
Trademark right	641,600	Net assets	10,804,822
Fixed assets total	824,990	Increase of assets of this year	[△585,887]
		Net assets total	10,804,822
Assets total	41,607,202	Total liabilities and net assets	41,607,202

## Notes

### 1. Important accounting policy

- (1) Conversion of foreign currency  
Balances during period is converted to Yen using monthly averaged rate.  
Year-end assets are converted to Yen using closing rate.
- (2) evaluation and assessment procedure of commercial products  
last purchase price method is adopted.
- (3) Depreciation of fixed assets  
declining balance method of depreciation is adopted for physical fixed assets  
(straight line depreciation method is adopted for buildings obtained after 1998) income tax basis is adopted for estimating durable years of assets.  
With revision of corporation tax law, physical fixed assets obtained after 1st April, 2007 method of depreciation based on revised corporation tax law is adopted. Influence caused
- (4) Standard for allowance reserve  
100% of necessary payment for tenure staff at the end of period is allocated as accrued employees retirement benefit.
- (5) Consumption tax etc.  
Including tax method is adopted for calculating consumption tax and local consumption tax
- (6) Range of financial resources  
Range of financial resources ranges from Cash deposit(domestic), Cash deposit (overseas), Receivable, Accrued revenue, Other account advances paid, Advances paid, Advance payment, Suspense payment, Advance charges,  
Accrued liability, Accrued charge, Accrued income tax etc.,  
Accrued consumption tax etc., Advances received, Money entrusted, Suspense receipt of other account.

### 2. Balance of the ensuing periods

(Unit: Yen)

	Specified Nonprofit Activity	Other Activity	Total
Cash deposit (domestic)	325,301,368	20,513,324	345,814,692
Cash deposit (overseas)	44,699,328	0	44,699,328
Receivable	0	3,446,518	3,446,518
Accrued revenue	6,412,087	0	6,412,087
Advance money for another acc	30,256,408	0	30,256,408
Advance money	788,501	0	788,501
Prepayment	404,350	4,992,840	5,397,190
Temporary payment	1,352,738	0	1,352,738
Advanced expenditure	10,526	0	10,526
Total	409,225,306	28,952,682	438,177,988
Arrearage	7,022,580	0	7,022,580
Accrued corporate tax and othe	0	141,000	141,000
Accrued consumption tax and o	144,065	342,535	486,600
Advance receipt	0	62,437	62,437
Temporary payment	677,160	0	677,160
Deposit	26,526,731	0	26,526,731
Temporary payment of other acc	0	30,256,408	30,256,408
Total	34,370,536	30,802,380	65,172,916
Balance of the ensuing periods	374,854,770	△ 1,849,698	373,005,072

### 3. Acquisition value of fixed assets, accumulated depreciation and remaining value of current year

(Unit: Yen)

	Acquisition value	ccumulated depreciati	Remaining value
Specified Nonprofit Activity			
Building	651,885	88,951	562,934
Ancillary facility	3,878,579	232,872	3,645,707
Automotive	7,651,983	3,794,914	3,857,069
Tool/Appliance equipment	9,155,678	2,722,058	6,433,620
Trademark right	1,418,383	260,690	1,157,693
Software	318,500	123,900	194,600
Foregift	630,000	630,000	0
Other activity			
Tool/Appliance equipment	140,089	33,139	106,950
Trademark right	811,069	169,469	641,600
Total	24,656,166	8,055,993	16,600,173

4. Program expenditures for specified nonprofit activities ranges from Iraq program, Afghanistan program, Liberia program, Sudan program, East Timor program, Mongolia program, Myanmar program, Haiti progra, Srilankaa program, Taiwan program

## STATEMENT OF REVENUES AND EXPENDITURES –SUMMARY–

From February 1, 2009 to January 31, 2010

Peace winds Japan (Unit: Yen)

	Total	Specified nonprofit activity	Other activity
I . Revenues			
1. Operational revenue	647,501,225	585,485,865	62,015,360
2. Other Revenue	12,360,379	12,356,891	3,488
Total revenue	659,861,604	597,842,756	62,018,848
II . Expenditures			
1. Project expenditure	526,925,796	484,734,485	42,191,311
2. General and administrative expenses in Tokyo	46,452,883	46,452,883	0
3. Selling, general and administrative expenses	25,843,967	0	25,843,967
4. Other expenditure	108,703,571	108,372,323	331,248
Total expenditure	707,926,217	639,559,691	68,366,526
Net expenditure	△ 48,064,613	△ 41,716,935	△ 6,347,678
Net revenues, beginning of year	421,069,685	416,571,705	4,497,980
Net revenues, end of year	373,005,072	374,854,770	△ 1,849,698

## STATEMENT OF CHANGES IN NET ASSETS –SUMMARY–

From February 1, 2009 to January 31, 2010

Peace winds Japan (Unit: Yen)

	Total	Specified nonprofit activity	Other activity
I . Increase			
1. Increase in assets	22,461,129	22,844,408	△ 383,279
Total increase	22,461,129	22,844,408	△ 383,279
II . Decrease			
1. Decrease in assets	11,540,449	11,337,841	202,608
2. Increase in liabilities	6,521	6,521	0
Total of decrease	11,546,970	11,344,362	202,608
Net decrease/increase in assets	10,914,159	11,500,046	△ 585,887
Net Assets beginning of year	391,409,364	380,018,655	11,390,709
Net Assets end of year	402,323,523	391,518,701	10,804,822

## BAKANCE SHEET –SUMMARY–

As of January 31, 2010

Peace winds Japan (Unit: Yen)

	Total	Specified Nonprofit	Other activity	Internal Transition
I . Assets				
1. Current assets	419,751,110	409,225,306	40,782,212	△ 30,256,408
2. Fixed assets	23,683,565	22,858,575	824,990	0
Total assets	443,434,675	432,083,881	41,607,202	△ 30,256,408
II . Liabilities				
1. Current liabilities	34,916,508	34,370,536	30,802,380	△ 30,256,408
2. Fixed liabilities	6,194,644	6,194,644	0	0
Total liabilities	41,111,152	40,565,180	30,802,380	△ 30,256,408
III . Net assets				
1. Net assets	402,323,523	391,518,701	10,804,822	0
Total of liabilities and net assets	443,434,675	432,083,881	41,607,202	△ 30,256,408



LIST OF ASSETS OF SPECIFIED NONPROFIT ACTIVITIES , THE 11TH BUSINESS TERM

As of January 31, 2010

Peace Winds Japan (Currency: Japanese yen)

		Amount	
<b>I. Assets</b>			
<b>1. Current Assets</b>			
	Cash		
Cash			
Tokyo		円	90,124
Tokyo		US\$6,125	555,293
General deposit			
Sumitomo mitsui Banking corporation	Gotanda Branch	Tokyo main(¥)	9,502,276
Sumitomo mitsui Banking corporation	Onomichi Branch		845,976
Sumitomo mitsui Banking corporation	Aovama Branch	PR	3,771,925
Sumitomo mitsui Banking corporation	Gotanda Branch	Tokyomain(\$)	US\$74,010.67
Sumitomo mitsui Banking corporation	Gotanda Branch	sudanHCR	US\$190,741.55
Sumitomo mitsui Banking corporation	Gotanda Branch	IRQUNDP	US\$346,132.84
Sumitomo mitsui Banking corporation	Gotanda Branch	Sudan-UNDP	US\$18,140.03
Bank of Tokyo-Mitsubishi UFI	Omotesando Branch		5,053,566
Bank of Tokyo-Mitsubishi UFI	Sasazuka Branch		1,539,152
Sumitomo mitsui Banking corporation	Sakurashinmachi Branch		89,256,663
e-BANK Corporation	#202		1,688,218
Iapan Net Bank	Central Branch Sales		207,602
Sumitomo mitsui Banking corporation	Sasazuka Branch	Liberia Mofa	10,874,168
Sumitomo mitsui Banking corporation	Sasazuka Branch	IRQ-JPF	5,263,560
Sumitomo mitsui Banking corporation	Sasazuka Branch	Sudan Mofa	10,828,389
Sumitomo mitsui Banking corporation	Sasazuka Branch	Afghanistan Mofa2008	5,435,881
Sumitomo mitsui Banking corporation	Sasazuka Branch	Sudan JPF2	66,865,095
Sumitomo mitsui Banking corporation	Sasazuka Branch	IRQ Mofa	4,223,126
Sumitomo mitsui Banking corporation	Aovama Branch	Sri Lanka JPF	9,070,100
Sumitomo mitsui Banking corporation	Aovama Branch	Sri Lanka JPF2	27,114,860
Sumitomo mitsui Banking corporation	Aovama Branch	Haiti	2,894,380
Iapan Post Bank			
	Ordinary deposit		32,906
	Postal Transfer	PR	13,077,694
	Postal Transfer	Mongoria	11,000
	Postal Transfer	Afghanistan	60,000
	Postal Transfer	IRQ	12,000
			<u>325,301,368</u>
Cash deposit (overseas)			
Iraq			29,709,568
Afghanistan			2,749,463
East Timor			557,621
Sudan			4,336,636
Sri Lanka			<u>7,346,040</u>
			<u>44,699,328</u>
Accrued Revenue			
Svstem Science Consultants Inc.(Agent			5,694,428
AUN CONSULTING. Inc.			86,681
Showa Women's University etc(Manuscript/lecture)			23,000
Maseki Wood shop (rent fee)			467,419
Other			140,559
			<u>6,412,087</u>
Other account advances paid			30,256,408
Advance money			
Advanced payment for East Timor travel cost (Charity Platform)			251,971
Advanced payment for Afgan travel allowance (Toyama)			536,530
			<u>788,501</u>
Prepayment			
Provisional premium for traveler's insurance (Mitsui Sumitomo Insurance Co., Ltd.)			376,800
Other			27,550
			<u>404,350</u>
Temporary payment			
Advanced payment for travel allowance			1,226,674
Advanced payment for Sudan Insurance			126,064
			<u>1,352,738</u>
Prepaid		cost	
Onomichi office fire insurance premium (Mitsui Sumitomo Insurance Co., Ltd.)			10,526
			<u>10,526</u>
	Correct assets total		<u>409,225,306</u>
<b>2. Fixed assets</b>			
Building and structure			562,934
Building and structurFacility attached to a building			3,645,707
Automotive equipment			3,857,069
Tool, furniture and fixture			6,433,620
Telephone right			308,952
Trademark right			1,157,693
Software			194,600
A deposit / guaranty money			6,698,000
	Fixed assets total		<u>22,858,575</u>
	Assets total		<u>432,083,881</u>

Subject	Amount		
<b>II. Liabilities</b>			
<b>1. Current liabilities</b>			
Temporary payment			
Property sale non-adjustment cost (Japan Platform)	677,160		
	677,160		
Accrued liability			
Japan Pension Service Minato Pension Service Office	3,449,376		
Masaki wood shop	1,723,176		
Mitsui Sumitomo Insurance Company, Limited	488,650		
American express corporate card	338,461		
Japan Digital Communications,Ltd	147,127		
Yamato Transport Co.,Ltd.	132,280		
Fuji Xerox Co., Ltd.	129,425		
Kazenotosha, Ltd	101,040		
kawanishi Warehouse Co., Ltd.	81,936		
Other	431,109		
	7,022,580		
Accrued consumption taxes etc	144,065		
Money entrusted			
Iraqi	26,282,009		
Sudan	42,922		
Other	201,800		
	26,526,731		
Current liabilities total		34,370,536	
<b>2. Fixed liabilities</b>			
Allowance for employee retirement benefi	6,194,644		
Fixed liabilities total		6,194,644	
Liabilities total			40,565,180
Net assets			391,518,701

# LIST OF ASSETS OF OTHER ACTIVITIES , THE 11TH BUSINESS TERM

As of January 31, 2010

Peace Winds Japan (Unit:Yen)

		Amount		
I. Assets				
1. Current Assets				
Cash deposit				
General deposit				
Japan Net Bank		1,498,247		
Sumitomo mitsui Banking	Gotanda Branch	12,766,681		
Sumitomo mitsui Banking	Aoyama Branch	2,242,218		
Japan Post Bank				
Postal Transfer	FT	5,653		
Postal Transfer	FT online	231,644		
Postal Transfer		3,768,881		
		20,513,324		
Receivable				
S.ISHIMITSU & CO.,LTD.		895,406		
HORIGUCHI COFFEE		554,400		
YOKOHAMA OPERATION		172,339		
NPO Project Wing		152,460		
Coffee Momoya		107,685		
Others		1,564,228		
		3,446,518		
Commercial products				
Fair trade products such as coffee		9,876,490		
Other		1,953,040		
		11,829,530		
Prepayment				
Peace Tools Co,LTD.		4,950,000		
Other		42,840		
		4,992,840		
Current assets total			40,782,212	
2. Fixed Assets				
Tool/Appliance equipments		106,950		
Telephone right		76,440		
Trademark right		641,600		
Fixed assets total			824,990	
Assets total				41,607,202
II. Liabilities				
1. Current liabilities				
Accrued income tax		141,000		
Accrued consumption tax		342,535		
Advance receipt		62,437		
Suspense receipt of other account		30,256,408		
Current liabilities total			30,802,380	
Liabilities total				30,802,380
Net assets total				10,804,822